
Re: Addendum to Citizens Supply Agreement 2_20_18_MV_v6

1 message

Jim O'Shaughnessy [REDACTED]

Tue, Apr 17, 2018 at 12:05 PM

To: Vogel Matthias RUAG [REDACTED]

Bcc: Nebe Ralph RUAG [REDACTED], Lance Cohen [REDACTED]

Dear Matthias,

I have removed the "DRAFT" from the document, changed nothing else and executed it.

See attached.

Thank you very much!

Best,

--

Jim O'Shaughnessy, CEO

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On Tue, Apr 17, 2018 at 12:47 AM, Vogel Matthias RUAG [REDACTED] wrote:

Hi Jim,

Thanks for your fast feedback. We are getting closer...

Q1: Yes and no. The interest payment will be calculated on the inventory level at the end of each year. So in 2018 you pay 2.5% from 2,476,693 USD per quarter. If all run according to plan in 2019 you will pay 2.5% from 1,754,256 USD (2,476,693 USD minus 722,436 USD)...you will get quarterly invoices from RUAG USA.

The FET remittance cannot be deducted, because this is for us only a transit item.

Q2: good Question. It should underline that all is based on what is listed in Appendix A. I put this in brackets to make it clear.